



An RBC* Company

	21-Jun-24	28-Jun-24	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,134.04	1,127.79	-6.25	-0.55%	-7.11%
All T&T Index	1,692.87	1,702.57	9.70	0.57%	-5.99%
Cross Listed Index	75.04	71.77	-3.27	-4.36%	-10.86%
SME Index	86.99	86.99	0.00	0.00%	11.94%
First Tier Market					
Weekly Volume			Weekly Value		
1,164,510			\$16,674,341.58		
Volume Leader	Shares		% Market		
MASSY	280,679		24.10%		
GHL	213,691		18.35%		
GKC	160,407		13.77%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
RFHL	\$111.98	\$117.34	\$5.36	4.79%	
GHL	\$15.71	\$16.00	\$0.29	1.85%	
GKC	\$3.55	\$3.60	\$0.05	1.41%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NCBFG	\$3.14	\$2.75	-\$0.39	-12.42%	
WCO	\$9.10	\$8.50	-\$0.60	-6.59%	
NFM	\$2.15	\$2.05	-\$0.10	-4.65%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
710			\$17,039.97		
Security	Shares		Value		
CALYP	710		\$17,039.97		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$156.7164		

EQUITY SUMMARY

This week saw, 1,164,510 shares traded on the First Tier Market, an increase of 107.75 per cent on last week's total of 560,545 shares crossing the floor. The value of the shares traded was up 167.55 per cent to \$16,674,341.58 from the previous week's value of \$6,232,324.14. Massy Holdings Limited (MASSY) was the volume leader this week with 24.10 per cent of the market activity or 280,679 shares traded, followed by Guardian Holdings Limited (GHL) with 18.35 per cent of the market activity or 213,691 shares traded. In third place was GraceKennedy Limited (GKC) with 13.77 per cent or 160,407 shares traded. These shares accounted for 56.23 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index decreased by 0.55 per cent or 6.25 points to close at 1,127.79. The All Trinidad and Tobago Index ended at 1,702.57, up by 0.57 per cent or 9.70 points. The Cross Listed Index fell by 4.36 per cent or 3.27 points to close at 71.77. The Small and Medium Enterprise Index ended at 86.99, unchanged from last week. This week there were 6 shares advancing and 12 shares declining, while 1 share was at its 52-week high and 3 shares were at their 52-week low.



The major advance this week was Republic Financial Holdings Limited (RFHL) up 4.79 per cent or \$5.36 to close at \$117.34. In second place was GHL with an increase of 1.85 per cent or \$0.29 to close at \$16.00, GKC followed with an increase of 1.41 per cent or \$0.05 to close at \$3.60.

NCB Financial Group Limited (NCBFG) was the major decline this week down 12.42 per cent or \$0.39 to close at \$2.75, The West Indian Tobacco Company Limited (WCO) followed with a decrease of 6.59 per cent or \$0.60 to close at \$8.50, its 52 week low. In third place was National Flour Mills Limited (NFM) down 4.65 per cent or \$0.10 to close at \$2.05.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 710 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$17,039.97. CALYP's unit price closed at \$24.00 up 4.12 per cent or \$0.95 from last week.

On the Small and Medium Enterprise Market, no Endeavour Holdings Limited (EHL) and CinemaOne Limited (CINE1) shares traded this week. EHL's share price closed at \$16.70 and CINE1 closed at \$6.45, both unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
UCL	\$0.48	12.06.24	13.06.24	25.06.24
AGL	\$0.40	29.05.24	03.06.24	28.06.24
CALYP	\$0.17	13.06.24	14.06.24	08.07.24
EHL	\$0.40	04.07.24	05.07.24	12.07.24
SBTT	0.70	21.06.24	24.06.24	15.07.24
FCI	USD \$0.0125	26.06.24	27.06.24	19.07.24
AHL	\$0.28	11.07.24	12.07.24	31.07.24
OCM	\$0.21	12.07.24	15.07.24	31.07.24
JMMBGL	JMD \$0.25	03.07.24	04.07.24	12.08.24



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to March 31, 2024	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	8.80%	19.50%	25.00%
3 Year	2.30%	2.30%	5.40%
5 Year	4.20%	8.20%	13.00%
10 Year	5.50%	8.00%	12.20%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS					
Net Asset Value as at June 27, 2024					
Income Funds as at June 27, 2024					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	23.628	\$0.5100	1.03%	-3.30%	0.16%
US\$	23.966	\$0.5300	1.69%	-3.18%	0.26%
Income & Growth Funds as at June 27, 2024					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	3.419	\$0.0900	4.44%	1.57%	7.03%
US\$	1.298	\$0.0600	7.42%	-0.42%	6.24%
High Yield Funds as at June 27, 2024					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	217.991	N/A	2.50%	1.47%	2.44%
Euro€	159.107	N/A	5.72%	3.22%	2.46%
Money Market Funds as at June 27, 2024					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	10.000	\$0.1054	1.06%	1.03%	1.02%
US\$	10.000	\$0.2124	2.15%	1.52%	1.30%

- [Click here for more information on Roytrin Mutual Funds](#)



FIXED INCOME SUMMARY

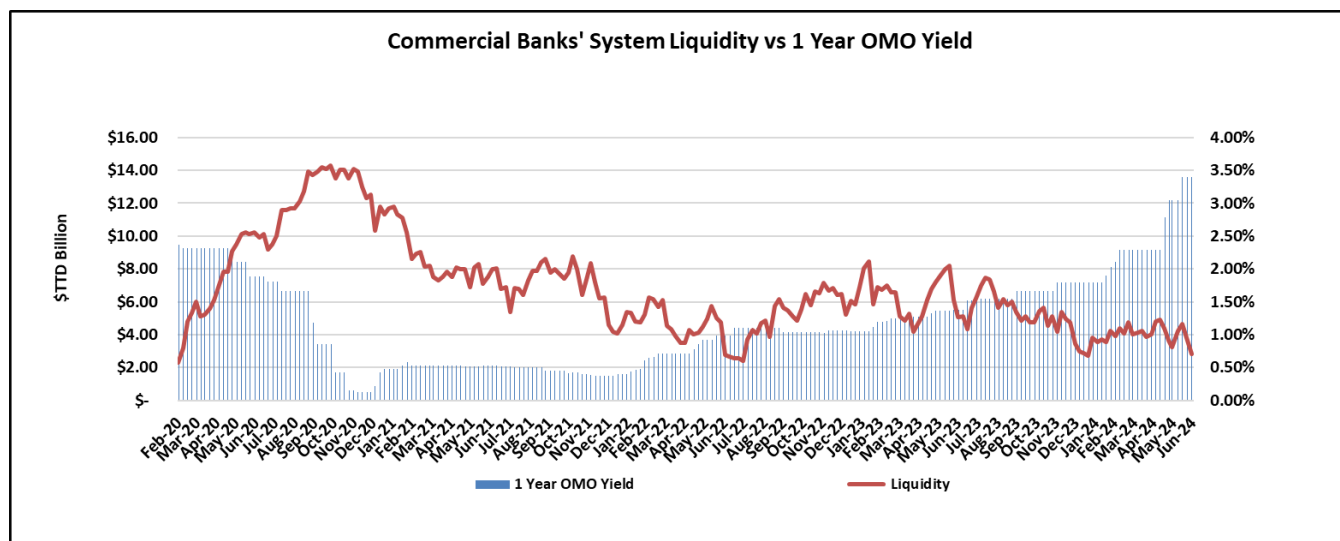
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- OMO / DA maturities totaled \$280MM this week.
- The next OMO / DA maturity will be on July 1st, 2024.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$2.80Bn, compared to \$3.82Bn, last week representing an approximate \$1.02Bn decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	28 June 2024	5.77%	\$332,000.00	\$283,750.00	\$86.00	\$0.75

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 28.06.2024	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2024	4.50%	\$100.10	4.47%	\$4,000.00	\$4,004.00	\$100.10	-	4.47%	-
NIF090830	09/08/2030	5.70%	\$103.06	5.11%	-	-	\$103.06	-	5.12%	-
NIF090838	09/08/2038	6.60%	\$106.10	5.96%	-	-	\$106.11	-	5.96%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	101.50	103.50	6.12%	5.62%
Barbados	10/01/2029	6.50%	B-	94.875	95.625	7.70%	7.52%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	97.375	98.125	5.85%	5.46%
	05/17/2027	5.875%	BBB-	99.875	101.5	5.92%	5.30%
	06/26/2030	4.500%	BBB-	91.75	92.50	6.17%	6.01%
	01/14/2031	5.950%	BBB-	98.625	99.50	6.21%	6.04%
Jamaica	10/17/2025	9.250%	BB-	100.625	101.625	6.98%	5.96%
	02/28/2036	8.500%	BB-	111.00	113.00	7.10%	6.86%
	07/28/2045	7.875%	BB-	116.625	117.50	6.42%	6.36%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	90.875	92.125	7.23%	7.06%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	96.92	97.875	6.28%	5.96%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	104.125	105.125	8.00%	7.76%
Sagicor	13/05/2028	5.30%	BBB	94.875	95.875	6.83%	6.52%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	98.375	99.50	9.26%	8.99%
<i>Indicative Levels. Please contact WISE for quotes.</i>							

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
6 mo	3.828	2 yr	4.240
1 yr	4.623	3 yr	4.034
		5 yr	3.857
		7 yr	3.850
		10 yr	3.868
		20 yr	4.130
		30 yr	4.027
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

[Click on header for further details](#)

Local

[June 28th, 2024 – The West Indian Tobacco Company Limited - Notice of Administrative Leave of Managing Director and Appointment of Acting Managing](#)

[June 27th, 2024 – Angostura Holdings Limited - Notice of Resignation of a Senior Officer](#)

[June 26th, 2024 – Prestige Holdings Limited - Notice of Appointment of Company Secretary](#)

[June 26th, 2024 – National Flour Mills Limited - Notice of Postponement of Annual General Meeting](#)

[June 25th, 2024 – Endeavour Holdings Limited - Notice of Final Dividend Payment](#)

[June 24th, 2024 – GraceKennedy Limited - Notice of Share Repurchase](#)

[June 24th, 2024 – MPC Caribbean Clean Energy Limited - Notice of Annual General Meeting](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,127.79	-6.25	-0.55%	-7.11%
All T&T Index	1,702.57	9.70	0.57%	-5.99%
Cross Listed Index	71.77	-3.27	-4.36%	-10.86%
Small & Medium Enterprises Index	86.99	0.00	0.00%	11.94%

Weekly Volume Traded	1,164,510
Weekly \$ Value Traded	\$16,674,341.58
Advance/Decline Ratio	6/12
52 Week High/52 Week Low Ratio	1/3

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All data as at June 28th, 2024

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2023	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	1.13	0.32	4.65%	1.15	5.98	6.12	1.13	7.25	6.84	6.90	-0.04	-0.58%	7.04	-1.99%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.09	2.00	4.70%	3.37	12.61	33.26	1.28	51.48	42.02	42.51	-0.10	-0.23%	49.11	-13.44%
NCB Financial Group Ltd	NCBFG	30-Sep	0.14	0.00	N/A	0.22	12.53	2.85	0.96	3.56	2.52	2.75	-0.39	-12.42%	3.40	-19.12%
Republic Financial Holdings Ltd	RFHL	30-Sep	10.69	5.20	4.43%	12.01	9.77	81.49	1.44	129.00	106.06	117.34	5.36	4.79%	122.73	-4.39%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.85	2.80	4.29%	3.91	16.70	25.77	2.53	75.99	65.00	65.25	-0.75	-1.14%	69.70	-6.38%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.00	1.80	2.90%	3.03	20.46	46.95	1.32	63.01	50.53	62.00	-0.50	-0.80%	54.06	14.69%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.65%	0.35	10.34	3.59	1.00	4.38	3.16	3.60	0.05	1.41%	4.38	-17.81%
Massy Holdings Ltd	MASSY	30-Sep	0.39	0.16	3.94%	0.36	11.17	3.76	1.07	5.00	4.02	4.02	-0.04	-0.99%	4.38	-8.22%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-3.54	0.35	4.99%	-3.54	N/A	9.81	0.71	18.20	6.89	7.01	-0.06	-0.85%	11.00	-36.27%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	2.11%	0.74	24.32	72.29	0.25	23.40	17.01	18.00	-0.06	-0.33%	21.95	-18.00%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.18	N/A	5.96	0.30	2.30	1.79	1.79	0.00	0.00%	2.20	-18.64%
National Flour Mills Ltd	NFM	31-Dec	0.30	0.10	4.88%	0.30	6.83	2.41	0.85	2.25	1.52	2.05	-0.10	-4.65%	1.94	5.67%
One Caribbean Media Ltd	OCM	31-Dec	0.43	0.21	5.71%	0.44	8.36	10.09	0.36	3.93	3.02	3.68	0.00	0.00%	3.80	-3.16%
Trinidad Cement Ltd	TCL	31-Dec	0.29	0.00	N/A	0.46	6.37	2.28	1.27	3.40	2.51	2.90	0.00	0.00%	3.11	-6.75%
Unilever Caribbean Ltd	UCL	31-Dec	0.65	0.56	5.00%	0.79	14.19	10.43	1.07	12.72	10.51	11.21	0.06	0.54%	11.20	0.09%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.10	0.78	9.18%	1.02	8.33	2.18	3.89	15.63	8.50	8.50	-0.60	-6.59%	8.90	-4.49%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.51	1.20	2.89%	1.36	30.52	32.36	1.28	48.00	41.50	41.51	0.00	0.00%	45.10	-7.96%
Guardian Holdings Ltd	GHL	31-Dec	3.00	0.75	4.69%	0.89	17.98	17.37	0.92	20.00	15.49	16.00	0.29	1.85%	18.93	-15.48%
JMMB Group Ltd	JMMBGL	31-Mar	0.14	0.01	0.93%	0.52	2.32	1.60	0.76	1.60	1.20	1.21	-0.05	-3.97%	1.35	-10.37%
National Enterprises Ltd	NEL	30-Sep	-0.76	0.56	16.72%	-1.73	N/A	5.31	0.63	4.15	3.33	3.35	0.01	0.30%	4.15	-19.28%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.33	0.10	2.94%	1.51	2.25	74.97	0.05	4.10	3.06	3.40	0.00	0.00%	3.70	-8.11%
Trading																
Agostini's Ltd	AGL	30-Sep	5.31	1.50	2.18%	3.14	21.90	26.01	2.64	69.50	65.11	68.78	0.53	0.78%	68.49	0.42%
LJ Williams A	LJWA	31-Mar	0.02	0.01	3.81%	0.02	8.75	N/A	N/A	0.21	0.20	0.21	0.00	0.00%	0.21	0.00%
LJ Williams B	LJWB	31-Mar	0.24	0.08	4.30%	0.24	7.75	5.94	0.31	2.80	1.70	1.86	0.00	0.00%	2.24	-16.96%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	3.50%	0.95	13.57	5.48	2.34	14.00	7.60	12.84	-0.06	-0.47%	9.30	38.06%